

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/08 – February 18/08)

<u>DRILLING ACTIVITY</u>	to Feb. 18/08	To Feb. 19/07	2007 Total
Drilling Licences Issued	68	66	337
Licences Cancelled	10	0	27
Vertical Wells Drilled	42	50	264
Horizontal Wells Drilled	12	4	58
Stratigraphic Test Holes Drilled	0	0	2
Wells Drilled - Total	54	54	324
No. of Metres Drilled	67 259	57 558	382 413
Wells Re-entered	1	1	4
Wells Being Drilled	8	8	1
No. of Active Rigs	8	8	1
Wells Licenced but Not Spudded	42	70	45
Wells Completed as Potential Oil Wells	54	53	300
Wells Abandoned Dry	1	2	28
Wells Drilled but Not Completed	0	0	0
Other Completions	0	0	0
New Wells on Production	0	5	224

GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	5	3	11
Licences Cancelled	0	0	1
Kilometers Licenced	1 409	792	2 062
Kilometers Run	0	0	1 967

OIL PRICES (Average)

	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)
Month of December	534.95 (85.01)/2007	402.58 (63.97)/2006
Month of January	551.00 (87.56)/2008	369.27 (58.68)/2007

OIL PRODUCTION (M3)

	2007	2006
Month of November	100 864.2	103 929.4
Cumulative Thru November 30	1 142 181.8	1 114 296.5

WEEKLY WELL ACTIVITY REPORT

18 February 2008

Lic. No.: 6268

Routledge Unit No. 1 HZNTL 6-33-9-25 (WPM)
UWI: 102.06-33-009-25W1.00 - Leg #1
UWI: 102.06-33-009-25W1.02 - Leg #2
UWI: 103.03-33-009-25W1.03 - Leg #3

Status: Licence Cancelled (CAN)
Licence Cancelled: 13-Feb-2008

Lic. No.: 6269

Routledge Unit No. 1 HZNTL A12-28-9-25 (WPM)
UWI: 103.12-28-009-25W1.00 - Leg #1
UWI: 102.09-29-009-25W1.02 - Leg #2

Status: Licence Cancelled (CAN)
Licence Cancelled: 13-Feb-2008

Lic. No.: 6291

5250570 MB Daly RE8-20-10-29 (WPM)
UWI: 100.08-20-010-29W1.02

Revision to Report of: 14-Jan-2008

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: **02-May-2007**

Lic. No.: 6444

Routledge Unit No. 1 HZNTL 13-21-9-25 (WPM)
UWI: 102.13-21-009-25W1.00 - Leg #1

Spud Date: 14-Feb-2008
K.B. Elevation: 438.69 m
Surface Casing: 244.50 mm @ 146.00 m with 16.5 t
Status: Drilling Ahead (DR)
Drilling Ahead: 18-Feb-2008

Lic. No.: 6467

Tundra et al Sinclair Prov. 9-34-8-29 (WPM)
UWI: 100.09-34-008-29W1.00

Revision to Report of: 22-Oct-2007
Contractor: Trinidad Drilling Ltd. - **Rig# 9**

Spud Date: 16-Feb-2008
K.B. Elevation: 529.50 m
Surface Casing: 177.80 mm @ 140.50 m with 8.5 t
Status: Drilling Ahead (DR)
Drilling Ahead: 18-Feb-2008

Lic. No.: 6557

Tundra Sinclair 4-9-8-28 (WPM)
UWI: 100.04-09-008-28W1.00

Status: Completing (COMP)
Completing: 14-Feb-2008

Lic. No.: 6560

Tundra et al Sinclair Prov. 15-9-8-28 (WPM)
UWI: 100.15-09-008-28W1.00

Revision to Report of: 14-Jan-2008
Contractor: **Big Sky Drilling Ltd. - Rig# 8**

Spud Date: 13-Feb-2008
K.B. Elevation: 497.32 m
Finished Drilling: 14-Feb-2008
Total Depth: 933.00 m
Rig Released: 15-Feb-2008
Surface Casing: 177.80 mm @ 140.50 m with 8.5 t
Production Casing: 114.30 mm @ 933.00 m with 7.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 15-Feb-2008

Lic. No.: 6561

Routledge Unit No. 1 HZNTL 3-5-10-25 (WPM)
UWI: 100.03-05-010-25W1.03 - Leg #3

Finished Drilling: 12-Feb-2008
Total Depth: 1406.00 m
Rig Released: 13-Feb-2008

UWI: 102.03-05-010-25W1.00 - Leg #1
UWI: 102.03-05-010-25W1.02 - Leg #2
UWI: 100.03-05-010-25W1.03 - Leg #3

Status: Completing (COMP)
Completing: 15-Feb-2008

Lic. No.: 6562

Tundra Sinclair Prov. 4-16-7-28 (WPM)
UWI: 100.04-16-007-28W1.00

Status: Completing (COMP)
Completing: 14-Feb-2008

Lic. No.: 6570

Leader Sinclair 4-33-8-28 (WPM)
UWI: 100.04-33-008-28W1.00

Status: Completing (COMP)
Completing: 01-Feb-2008

Lic. No.: 6573

Tundra Daly Prov. 9-11-9-29 (WPM)
UWI: 100.09-11-009-29W1.00

Status: Completing (COMP)
Completing: 14-Feb-2008

Lic. No.: 6578	<p>Tundra Underhill HZNTL 2-3-5-22 (WPM) UWI: 100.02-03-005-22W1.00 - Leg #1 UWI: 102.01-03-005-22W1.02 - Leg #2 UWI: 100.02-03-005-22W1.03 - Leg #3</p> <p>Status: Completing (COMP) Completing: 17-Feb-2008</p>
Lic. No.: 6583	<p>Tundra Underhill HZNTL 10-30-5-22 (WPM) UWI: 100.10-30-005-22W1.00 – Stratigraphic Testhole</p> <p>Finished Drilling: 12-Feb-2008 Total Depth: 815.00 m</p> <p>UWI: 100.02-30-005-22W1.02 – Leg #1</p> <p>Intermediate Casing: Run Kick-Off Date: 16-Feb-2008 Kick-Off Point: 844 m Status: Drilling Ahead (DR) Drilling Ahead: 18-Feb-2008</p>
Lic. No.: 6584	<p>White North Sinclair 5-27-8-28 (WPM) UWI: 100.05-27-008-28W1.00</p> <p>Status: Completing (COMP) Completing: 13-Feb-2008</p>
Lic. No.: 6585	<p>Lodgepole Underhill HZNTL 6-3-5-22 (WPM) UWI: 100.06-03-005-22W1.00 - Leg #1</p> <p>Intermediate Casing: 177.80 mm @ 853.00 m with 9.5 t Status: Drilling Ahead (DR) Drilling Ahead: 18-Feb-2008</p>
Lic. No.: 6587	<p>Tundra Sinclair 14-5-7-28 (WPM) UWI: 100.14-05-007-28W1.00</p> <p>Spud Date: 16-Feb-2008 K.B. Elevation: 495.54 m Surface Casing: 177.80 mm @ 139.50 m with 8.5 t Status: Drilling Ahead (DR) Drilling Ahead: 18-Feb-2008</p>

Lic. No.: 6590	<p>Tundra Sinclair 13-10-8-28 (WPM) UWI: 100.13-10-008-28W1.00</p> <p>Finished Drilling: 12-Feb-2008 Total Depth: 933.00 m Rig Released: 13-Feb-2008 Production Casing: 114.30 mm @ 933.00 m with 7.0 t Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 13-Feb-2008</p>
Lic. No.: 6591	<p>Tundra Daly HZNTL 16-1-9-29 (WPM) UWI: 100.16-01-009-29W1.00</p> <p>Finished Drilling: 12-Feb-2008 Total Depth: 2009 m Rig Released: 13-Feb-2008 Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 13-Feb-2008</p>
Lic. No.: 6592	<p>Tundra Daly 1-12-9-29 (WPM) UWI: 100.01-12-009-29W1.00</p> <p>Finished Drilling: 12-Feb-2008 Total Depth: 933.00 m Rig Released: 13-Feb-2008 Production Casing: Run Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 13-Feb-2008</p>
Lic. No.: 6594	<p>White North Sinclair 13-22-8-28 (WPM) UWI: 100.13-22-008-28W1.00</p> <p>Spud Date: 11-Feb-2008 K.B. Elevation: 491.74 m Finished Drilling: 14-Feb-2008 Total Depth: 915.00 m Rig Released: 15-Feb-2008 Surface Casing: 177.80 mm @ 158.00 m with 9.5 t Production Casing: 114.30 mm @ 914.00 m with 19.0 t Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 15-Feb-2008</p>

Lic. No.: 6596

Tundra Daly 12-12-9-29 (WPM)
UWI: 100.12-12-009-29W1.00

Spud Date: 13-Feb-2008
 K.B. Elevation: 524.28 m
 Finished Drilling: 15-Feb-2008
 Total Depth: 938.00 m
 Rig Released: 16-Feb-2008
 Surface Casing: 177.80 mm @ 140.50 m with 8.5 t
 Production Casing: Run
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 16-Feb-2008

Lic. No.: 6597

Tundra Sinclair Prov. HZNTL 4-2-9-29 (WPM)
UWI: 100.04-02-009-29W1.00

Spud Date: 14-Feb-2008
 K.B. Elevation: 526.72 m
 Surface Casing: 244.50 mm @ 138.00 m with 17.0 t
 Production Casing: 177.80 mm @ 1022.00 m with 11.9 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 18-Feb-2008

Lic. No.: 6598

CNRL Pierson 4-30-2-28 (WPM)
UWI: 100.04-30-002-28W1.00

Licence Issued: 13-Feb-2008
 Licensee: Canadian Natural Resources Limited
 Mineral Rights: Freehold
 Contractor: To Be Determined - Rig#
 Co-ords: 201.00 m (N) of (S) boundary of Sec. 30
 200.00 m (E) of (W) boundary of Sec. 30
 Grd Elev: 462.68 m
 Proj. TD: 990.00 m (Jurassic)
 Field: Pierson
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6599

CNRL Pierson 6-30-2-28 (WPM)
UWI: 100.06-30-002-28W1.00

Licence Issued: 13-Feb-2008
 Licensee: Canadian Natural Resources Limited
 Mineral Rights: Freehold
 Contractor: To Be Determined - Rig#
 Co-ords: 600.00 m (N) of (S) boundary of Sec. 30
 600.00 m (E) of (W) boundary of Sec. 30
 Grd Elev: 461.69 m
 Proj. TD: 990.00 m (Jurassic)
 Field: Pierson
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6600

Tundra Daly 4-12-9-29 (WPM)
UWI: 100.04-12-009-29W1.00

Licence Issued: 13-Feb-2008
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 9
Co-ords: 156.78 m (N) of (S) boundary of Sec. 12
192.40 m (E) of (W) boundary of Sec. 12
Grd Elev: 524.01 m
Proj. TD: 941.00 m (Devonian)
Field: Daly
Classification: DEVELOPMENT (Confidential)
Status: Location (LOC)

Lic. No.: 6601

Border Sinclair 3-5-8-28 (WPM)
UWI: 100.03-05-008-28W1.00

Licence Issued: 13-Feb-2008
Licensee: Border Energy Ltd.
Mineral Rights: Freehold
Contractor: Partner Drilling Ltd. - Rig# 3
Co-ords: 201.21 m (N) of (S) boundary of Sec. 5
611.67 m (E) of (W) boundary of Sec. 5
Grd Elev: 500.62 m
Proj. TD: 973.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Spud Date: 15-Feb-2008
K.B. Elevation: 505.62 m
Surface Casing: 219.10 mm @ 132.00 m with 10.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 18-Feb-2008

Lic. No.: 6602

Tundra Underhill HZNTL 13-18-5-22 (WPM)
UWI: 100.05-19-005-22W1.00 – Stratigraphic Testhole
UWI: 100.13-18-005-22W1.02 - Leg 1
UWI: 100.14-18-005-22W1.03 - Leg 2

Licence Issued: 13-Feb-2008
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Surf. Location: 5A-19-5-22 (WPM)
Co-ords: 549.53 m (N) of (S) boundary of Sec. 19
216.15 m (E) of (W) boundary of Sec. 19
Grd Elev: 469.65 m
Proj. TD – STH: 845.00 m (Devonian)
Proj. TD - Leg 1: 1,457.00 m (Devonian)
Proj. TD - Leg 2: 1,440.00 m (Devonian)
Area: Underhill
Classification: EXPLORATORY (Outpost)
Status: Location (LOC)

Lic. No.: 6603

Tundra Sinclair 5-1-9-29 (WPM)

UWI: 100.05-01-009-29W1.00

Licence Issued: 14-Feb-2008

Licensee: Tundra Oil & Gas Partnership

Mineral Rights: Freehold

Contractor: Trinidad Drilling Ltd. - Rig# 9

Co-ords: 577.58 m (N) of (S) boundary of Sec. 1

207.46 m (E) of (W) boundary of Sec. 1

Grd Elev: 521.26 m

Proj. TD: 943.00 m (Devonian)

Field: Sinclair

Classification: EXPLORATORY (Deeper Pool Wildcat)

Status: Location (LOC)

Lic. No.: 6604

EOG Waskada HZNTL 7-8-1-24 (WPM)

UWI: 102.07-08-001-24W1.00

Licence Issued: 14-Feb-2008

Licensee: EOG Resources Canada Inc.

Mineral Rights: Freehold

Contractor: To Be Determined - Rig#

Surf. Location: 5B-9-1-24 (WPM)

Co-ords: 400.54 m (N) of (S) boundary of Sec. 9

124.91 m (E) of (W) boundary of Sec. 9

Grd Elev: 493.04 m

Proj. TD: 1,649.00 m (Jurassic)

Field: Waskada

Classification: DEVELOPMENT (Well)

Status: Location (LOC)

Lic. No.: 6605

Leader Sinclair 8-33-8-28 (WPM)

UWI: 100.08-33-008-28W1.00

Licence Issued: 14-Feb-2008

Licensee: Leader Resources Limited

Mineral Rights: Freehold

Contractor: Big Sky Drilling Inc. - Rig# 5

Co-ords: 618.92 m (N) of (S) boundary of Sec. 33

216.25 m (W) of (E) boundary of Sec. 33

Grd Elev: 485.06 m

Proj. TD: 919.00 m (Devonian)

Field: Sinclair

Classification: DEVELOPMENT (Well)

Spud Date: 16-Feb-2008

K.B. Elevation: 489.16 m

Surface Casing: 177.80 mm @ 158.00 m with 10.5 t

Status: Drilling Ahead (DR)

Drilling Ahead: 18-Feb-2008

Lic. No.: 6606

CNRL Pierson 11-24-2-29 (WPM)
 UWI: 100.11-24-002-29W1.00

Licence Issued: 15-Feb-2008
 Licensee: Canadian Natural Resources Limited
 Mineral Rights: Freehold
 Contractor: To Be Determined - Rig#
 Co-ords: 600.00 m (S) of (N) boundary of Sec. 24
 601.00 m (E) of (W) boundary of Sec. 24
 Grd Elev: 463.55 m
 Proj. TD: 1,001.00 m (Jurassic)
 Field: Pierson
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6607

CNRL Pierson A14-24-2-29 (WPM)
 UWI: 102.14-24-002-29W1.00

Licence Issued: 15-Feb-2008
 Licensee: Canadian Natural Resources Limited
 Mineral Rights: Freehold
 Contractor: To Be Determined - Rig#
 Co-ords: 201.01 m (S) of (N) boundary of Sec. 25
 637.92 m (E) of (W) boundary of Sec. 25
 Grd Elev: 464.94 m
 Proj. TD: 1,001.00 m (Jurassic)
 Field: Pierson
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6608

CNRL Pierson A16-25-2-29 (WPM)
 UWI: 102.16-25-002-29W1.00

Licence Issued: 15-Feb-2008
 Licensee: Canadian Natural Resources Limited
 Mineral Rights: Freehold
 Contractor: To Be Determined - Rig#
 Co-ords: 203.50 m (S) of (N) boundary of Sec. 25
 230.00 m (W) of (E) boundary of Sec. 25
 Grd Elev: 463.87 m
 Proj. TD: 990.00 m (Jurassic)
 Field: Pierson
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6609

CNRL Pierson 3-25-2-29 (WPM)
UWI: 100.03-25-002-29W1.00

Licence Issued: 15-Feb-2008
 Licensee: Canadian Natural Resources Limited
 Mineral Rights: Freehold
 Contractor: To Be Determined - Rig#
 Co-ords: 201.00 m (N) of (S) boundary of Sec. 25
 600.00 m (E) of (W) boundary of Sec. 25
 Grd Elev: 464.22 m
 Proj. TD: 994.00 m (Jurassic)
 Field: Pierson
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6610

Tundra Sinclair 6-5-7-28 (WPM)
UWI: 100.06-05-007-28V1.00

Licence Issued: 15-Feb-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Big Sky Drilling Inc. - Rig# 8
 Co-ords: 608.30 m (N) of (S) boundary of Sec. 5
 603.72 m (E) of (W) boundary of Sec. 5
 Grd Elev: 491.24 m
 Proj. TD: 1,010.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6611

1346329 AB Pierson HZNTL 9-7-2-28 (WPM)
UWI: 100.09-07-002-28W1.00

Licence Issued: 15-Feb-2008
 Licensee: 1346329 Alberta Ltd.
 Mineral Rights: Freehold
 Contractor: Terroco Drilling Ltd. - Rig# 9
 Surf. Location: 3A-18-2-28 (WPM)
 Co-ords: 121.00 m (N) of (S) boundary of Sec. 18
 708.68 m (E) of (W) boundary of Sec. 18
 Grd Elev: 461.35 m
 Proj. TD: 1,992.00 m (Jurassic)
 Field: Pierson
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6612

CNRL Pierson HZNTL 3-30-2-28 (WPM)

UWI: 100.03-30-002-28W1.00

Licence Issued: 15-Feb-2008

Licensee: Canadian Natural Resources Limited

Mineral Rights: Freehold

Contractor: To Be Determined - Rig#

Surf. Location: 11B-30-2-28 (WPM)

Co-ords: 775.00 m (S) of (N) boundary of Sec. 30
501.00 m (E) of (W) boundary of Sec. 30

Grd Elev: 461.56 m

Proj. TD: 1,658.00 m (Mississippian)

Field: Pierson

Classification: DEVELOPMENT (Well)

Status: Location (LOC)

